

The Shazh Foundation NPC
(Registration Number 2021/492895/08)

ANNUAL FINANCIAL STATEMENTS
for year ending 31 December 2023

PREPARED BY : WANDA ERASMUS

The Shazh Foundation NPC
 (Registration Number 2021/492895/08)
 for year ending 31 December 2023

STATEMENT OF FINANCIAL POSITION

Figures in Rand	YE 2022	YE 2023
ASSETS		
Non-current assets		
Property, plant & equipment	-	-
	-	-
Current assets		
Cash and cash Equivalents	299,341	136,452
Trade and Other Receivables	-	-
	299,341	136,452
Total assets	299,341	136,452
EQUITY & LIABILITIES		
Equity		
Owner's Contribution	-	-
Retained earnings	297,841	133,452
	297,841	133,452
Non-current liabilities		
Interest Bearing Liability	-	-
	-	-
Current liabilities		
Trade and other payables	1,500	3,000
SARS - Tax	-	-
	1,500	3,000
Total liabilities	1,500	3,000
Total equity & liabilities	299,341	136,452

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STATEMENT OF COMPREHENSIVE INCOME

Figures in Rand	YE 2022	YE 2023
Income	497,866.47	91,000.00
Direct Costs	141,789.52	214,377.69
GROSS PROFIT / (LOSS)	356,076.95	(123,377.69)
Other Income	569.14	6,582.93
Operating Expenses	41,318.00	47,595.00
NET PROFIT	315,328.09	(164,389.76)

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DETAILED INCOME AND EXPENDITURE

Figures in Rand	YE 2022	YE 2023
Income	497,866.47	91,000.00
Donations Received	497,866.47	91,000.00
Direct Costs	141,789.52	214,377.69
School Fees	126,639.50	189,656.00
Uniform	6,940.00	19,497.70
Stationery	8,210.02	5,223.99
GROSS PROFIT / (LOSS)	356,076.95	(123,377.69)
OTHER INCOME	569.14	6,582.93
Interest Received	569.14	6,582.93
Total Expenses	41,318.00	47,595.00
Accounting Fees	2,000.00	2,500.00
Advertising & Marketing		
Bank Charges	2,449.00	2,975.00
Donations	15,179.00	
Medical Expenses		5,960.00
Motor Vehicle Expenses	19,690.00	32,030.00
Salaries & Wages	2,000.00	4,130.00
Travel & Accommodation		
ACCOUNTING NET PROFIT	315,328.09	(164,389.76)